LANDMARKS

LANDMARKS BERHAD

(185202-H)

(Incorporated in Malaysia)

Unaudited Interim Financial Report For the Fourth Quarter Ended 31 December 2016

LANDMARKS

LANDMARKS BERHAD (185202-H)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note	31-Dec-2016 RM' 000 (Unaudited)	31-Dec-2015 RM' 000 (Audited)
ASSETS			
Property, plant and equipment	A11	1,339,017	1,346,209
Intangible asset	A12	-	131
Property development costs		778,901	781,856
Investments in associates		70,461	66,547
Other investments		1,885	1,885
Deferred tax assets		351	350
Total Non-Current Assets		2,190,615	2,196,978
Inventories		640	451
Property development costs		94,131	77,248
Receivables, deposits and prepayments		13,392	9,267
Current tax assets		97	97
Other investment		-	22,465
Cash and cash equivalents		14,843	35,759
Total Current Assets		123,103	145,287
TOTAL ASSETS		2,313,718	2,342,265
EQUITY			
Share capital		480,810	480,810
Reserves		234,936	234,219
Retained earnings		1,030,093	1,057,760
Total equity attributable to owners of the Company		1,745,839	1,772,789
Non-controlling Interests		1,373	1,373
Total Equity		1,747,212	1,774,162
LIABILITIES			
Loans and borrowings	A10	59,136	70,183
Deferred tax liabilities		461,148	465,072
Total Non-Current Liabilities		520,284	535,255
Payables and accruals		32,424	20,289
Loans and borrowings	A10	11,818	10,800
Current tax liabilities		1,980	1,759
Total Current Liabilities		46,222	32,848
Total Liabilities		566,506	568,103
TOTAL EQUITY & LIABILITIES		2,313,718	2,342,265
Net Assets Per Share (RM)		3.63	3.69

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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LANDMARKS BERHAD (185202-H)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE TWELVE-MONTHS PERIOD ENDED 31 DECEMBER 2016

	Note	INDIVIDUAL PERIOD 3 months ended 31 December		CUMULATIVE PERIOD 12 months ended 31 December	
		2016 RM'000	2015 RM'000	2016 RM'000	2015 RM'000
Revenue		**21,952**	15,617	**83,158**	61,920
Loss from operations		**(15,075)**	(16,354)	**(37,403)**	(19,501)
Finance cost		**(947)**	(1,727)	**(4,080)**	(5,187)
Finance income		**(14)**	144	**202**	903
Operating loss		**(16,036)**	(17,937)	**(41,281)**	(23,785)
Share of net profit of associates, net of tax	B1	**2,626**	7,768	**10,515**	9,740
Loss before taxation		**(13,410)**	(10,169)	**(30,766)**	(14,045)
Income tax credit / (expense)	B5	**3,823**	3,032	**2,822**	1,987
Loss for the period		**(9,587)**	(7,137)	**(27,944)**	(12,058)
Other comprehensive income / (expense), net of tax					
Foreign currency translation differences for foreign operations		**(13,954)**	(4,505)	**994**	14,313
Fair value of available-for-sale financial asset		**-**	845	**-**	845
Other comprehensive income / (expense) for the period, net of tax		**(13,954)**	(3,660)	**994**	15,158
Total comprehensive income/(expense) for the period		**(23,541)**	(10,797)	**(26,950)**	3,100
Loss attributable to:					
Owners of the Company		**(9,587)**	(7,137)	**(27,944)**	(12,058)
Non-controlling interests		**-**	-	**-**	-
Loss for the period		**(9,587)**	(7,137)	**(27,944)**	(12,058)
Total comprehensive income/(expense) attributable to:					
Owners of the Company		**(23,541)**	(10,797)	**(26,950)**	3,100
Non-controlling interests		**-**	-	**-**	-
Total comprehensive income/(expense) for the period		**(23,541)**	(10,797)	**(26,950)**	3,100

Earnings per share attributable to owners of the Company (sen)				
Loss for the period				
-Basic	(1.99)	(1.48)	(5.81)	(2.51)
-Diluted	(1.99)	(1.48)	(5.81)	(2.51)

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

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LANDMARKS BERHAD (185202-H)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE TWELVE-MONTHS PERIOD ENDED 31 DECEMBER 2016

	--------------------Attributable to owners of the Company						---		
	----------------- Non-distributable			-------------------------------------		Distributable			
	Share Capital RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000	Share Premium RM'000	Share Option Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling interest RM'000	Total Equity RM'000
At 1 January 2015	480,810	(2,152)	415	218,272	2,358	1,069,534	1,769,237	1,224	1,770,461
Foreign currency translation differences for foreign operations	-	14,313	-	-	-	-	14,313	-	14,313
Fair value of available-for-sale financial asset	-	-	845	-	-	-	845	-	845
Total other comprehensive income for the period	-	14,313	845	-	-	-	15,158	-	15,158
Loss for the period	-	-	-	-	-	(12,058)	(12,058)	-	(12,058)
Total comprehensive income/(expense) for the period	-	14,313	845	-	-	(12,058)	3,100	-	3,100
Share based payment transactions	-	-	-	-	452		452	-	452
Share options forfeited	-	-	-	-	(284)	284	-	-	-
Total contribution from owners	-	-	-	-	168	284	452	-	452
Additional investment from non-controlling Interests	-	-	-	-	-	-	-	149	149
At 31 December 2015	480,810	12,161	1,260	218,272	2,526	1,057,760	1,772,789	1,373	1,774,162
At 1 January 2016	**480,810**	**12,161**	**1,260**	**218,272**	**2,526**	**1,057,760**	**1,772,789**	**1,373**	**1,774,162**
Foreign currency translation differences for foreign operations	**-**	**994**	**-**	**-**	**-**	**-**	**994**	**-**	**994**
Total other comprehensive expense for the period	**-**	**994**	**-**	**-**	**-**	**-**	**994**	**-**	**994**
Loss for the period	**-**	**-**	**-**	**-**	**-**	**(27,944)**	**(27,944)**	**-**	**(27,944)**
Total comprehensive expense for the period	**-**	**994**	**-**	**-**	**-**	**(27,944)**	**(26,950)**	**-**	**(26,950)**
Share options forfeited	**-**	**-**	**-**	**-**	**(277)**	**277**	**-**	**-**	**-**
Total contribution from owners	**-**	**-**	**-**	**-**	**(277)**	**277**	**-**	**-**	**-**
At 31 December 2016	**480,810**	**13,155**	**1,260**	**218,272**	**2,249**	**1,030,093**	**1,745,839**	**1,373**	**1,747,212**

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED CASH FLOWS STATEMENTS

FOR THE TWELVE-MONTHS PERIOD ENDED 31 DECEMBER 2016

	31-Dec-2016 RM'000	31-Dec-2015 RM'000
Cash flows from operating activities		
Loss before tax	**(30,766)**	(14,045)
Adjustments for non-cash flow		
Amortisation of intangible asset	**131**	189
Depreciation of property, plant and equipment	**16,729**	10,917
Finance costs	**4,080**	5,187
Finance income	**(202)**	(903)
Gain on disposal of subsidiaries	**-**	(5)
(Gain)/Loss on disposal of property, plant and equipments	**(90)**	1
Intangible assets written off	**-**	66
Loss on redeemed of other investments	**1,594**	(414)
Dividend income from other investments	**(369)**	(390)
Fair value gain in other investments	**(1,259)**	1,050
Property, plant and equipment written off	**-**	3,378
Project development costs written off	**11,622**	-
Share of net profit of an equity accounted associate, net of tax	**(10,515)**	(9,740)
Equity settled share-based payment transactions	**-**	452
Operating loss before changes in working capital	**(9,045)**	(4,257)
Changes in working capital		
Inventories	**(189)**	32
Trade and other receivables and prepayments	**(4,125)**	3,363
Trade payables and others payables	**12,135**	9,435
Property development costs	**(25,907)**	(30,886)
Cash used in operations	**(27,131)**	(22,313)
Income tax paid	**(1,139)**	(651)
Income tax refunded	**-**	861
Net cash used in operating activities	**(28,270)**	(22,103)
Cash flows from investing activities		
Acquisition of property, plant and equipment	**(7,928)**	(4,203)
Proceeds from disposal of property, plant and equipment	**90**	-
Proceeds from disposal of a subsidiary	**-**	5
Proceeds from disposal of other investments	**32,798**	6,201
Acquisition of other investments	**(10,669)**	(15,350)
Decrease/(Increase) in pledge deposits placed with licensed bank	**2,177**	(68)
Interest received	**202**	903
Dividend received from :		
- an associate	**6,600**	
- other investments	**369**	390
Net cash generated from / (used in) investing activities	**23,639**	(12,122)
Cash flows from financing activities		
Interest paid	**(3,949)**	(4,538)
Repayment of finance lease liabilities	**348**	(104)
Repayment of loans and borrowings	**(10,507)**	(9,000)
Net cash used in financing activities	**(14,108)**	(13,642)
Net decrease in cash and cash equivalents	**(18,739)**	(47,867)
Cash and cash equivalents at 1 January	**32,282**	80,149
Cash and cash equivalents at 31 December	**13,543**	32,282

	31-Dec-2016 RM'000	31-Dec-2015 RM'000
Cash and bank balances	**13,531**	14,435
Deposits with licensed banks	**1,312**	21,324
	14,843	35,759
Less : Deposits pledged	**(1,300)**	(3,477)
	13,543	32,282

The unaudited condensed consolidated cash flows statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

PART A – EXPLANATORY NOTES IN COMPLIANCE WITH MFRS 134, INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in compliance with Malaysian Financial Reporting Standards ("MFRS") 134, *Interim Financial Reporting* issued by Malaysian Accounting Standards Board and Paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements. This Condensed Report also complies with IAS 34: Interim Financial Reporting issued by the International Accounting Standards Board ("IASB").

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2015. The explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2015.

A2. Changes in Accounting Policies/Estimates

The audited financial statements of the Group for the year ended 31 December 2015 were prepared in accordance with MFRS. All significant accounting policies adopted in preparing this interim financial report are consistent with those of the audited financial statements for the year ended 31 December 2015 except for the new or revised MFRS and amendments to MFRS that are relevant and effective for annual periods beginning on or after 1 January 2016 as disclosed below:-

- MFRS 14, *Regulatory Deferral Accounts*
- Amendments to MFRS 5, *Non-current Assets Held for Sale and Discontinued Operations (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 7, *Financial Instruments: Disclosures (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 10, *Consolidated Financial Statements, MFRS 12, Disclosure of Interest in Other Entities and MFRS 128, Investment in Associates and Joint Ventures – Investment Entities: Applying the Consolidation Exception*
- Amendments to MFRS 11, *Joint Arrangements – Accounting for Acquisitions of Interests in Joint Operations*
- Amendments to MFRS 101, *Presentation of Financial Statements – Disclosure Initiative*
- Amendments to MFRS 116, *Property, Plant and Equipment and* MFRS 138, *Intangible Assets – Clarification of Acceptable Methods of Depreciation and Amortisation*

A2. Changes in Accounting Policies/Estimates *(continued)*

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2016 *(continued)*

- Amendments to MFRS 116, *Property, Plant and Equipment and* MFRS 141, *Agriculture-Agriculture: Bearer Plants*
- Amendments to MFRS 119, *Employee Benefits (Annual Improvements 2012-2014 Cycle)*
- Amendments to MFRS 127, *Separate Financial Statements – Equity Method in Separate Financial Statements*
- Amendments to MFRS 134, *Interim Financial Reporting (Annual Improvements 2012-2014 Cycle)*

The following MFRSs have been issued by the MASB and are not yet effective and have not been applied by the Group:

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2018

- MFRS 9, *Financial Instruments (2014)*
- MFRS 15, *Revenue from Contracts with Customers*

MFRSs, Interpretations and amendments effective for a date yet to be confirmed

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an investor and its Associate or Joint Venture*

The initial application of the Standards, amendments and interpretations are not expected to have any material financial impact to the financial statements of the current and prior periods upon their implementation.

A3. Changes in estimates

There were no changes in estimates during the quarter under review that had a material effect on the interim financial statements.

A4. Auditors' Report on the Group's latest Annual Financial Statements

There were no audit qualifications on the Group's financial statements for the year ended 31 December 2015.

A5. Exceptional items of a non-recurring nature

There were no exceptional items of a non-recurring nature during the financial period under review.

A6. Inventories

During the financial period under review, there was no write-down of inventories.

A7. Changes in composition of the Group

There were no changes in the composition of the Group arising from business combination, acquisition or disposal of subsidiary companies and long-term investment, restructuring, or discontinued operations for the current interim period.

Subsequent to the quarter under review, the following indirect dormant subsidiaries of the Company have received notices of striking off from the Register of Companies pursuant to Section 308(4) of the Companies Act, 1965 on 15 February 2017 from Suruhanjaya Syarikat Malaysia:

(i) Desa Lagoon Resort Sdn Bhd;
(ii) Maya Baiduri Sdn Bhd;
(iii) Sungei Wang Ventures Sdn Bhd;, and
(iv) The Railway Hotel (1991) Sdn Bhd.

A8. Dividends paid

There were no dividends paid during the financial period under review.

A9. Seasonal or cyclical factors

The Group's hotel business is generally affected by seasonal or cyclical factors. The high season for The Andaman, Langkawi generally lies in the first and last quarters of the financial year while the high season for The Canopi which is located in Bintan generally lies in the second and last quarters of the financial year.

PART A – EXPLANATORY NOTES IN COMPLIANCE WITH MFRS 134, INTERIM FINANCIAL REPORTING

A10. Operating segments

The Group's operations comprise the following main business segments:

a. Hospitality and Wellness — Provision of hotel management and wellness services
b. Resort and Destination Development — Development of resorts and properties

	Hospitality and Wellnes		Resort and Destination Development		Others		Consolidated	
12 month ended 31 December	**2016 RM'000**	**2015 RM'000**	**2016 RM'000**	**2015 RM'000**	**2016 RM'000**	**2015 RM'000**	**2016 RM'000**	**2015 RM'000**
Segment revenue	70,674	61,656	12,484	264	-	-	**83,158**	61,920
Profit / (loss) from operation	14,871	11,890	(45,088)	(27,750)	(7,186)	(3,641)	**(37,403)**	(19,501)
Finance costs	(4,047)	(5,092)	-	-	(33)	(95)	**(4,080)**	(5,187)
Finance income	44	150	11	117	147	636	**202**	903
	10,868	6,948	(45,077)	(27,633)	(7,072)	(3,100)	**(41,281)**	(23,785)
Included in the measure of segments results from operating activities are :								
- Depreciation and amortisation	(6,412)	(6,435)	(10,159)	(4,370)	(289)	(301)	**(16,860)**	(11,106)
- Foreign exchange (gain)/ loss	-	-	(100)	3,002	(340)	3,391	**(440)**	6,393
- (Reversal) / recognised of impairment loss on trade receivables	-	20	-	-	-	-	**-**	20
Segment assets	152,643	167,181	2,086,354	2,080,506	74,721	94,578	**2,313,718**	2,342,265

There have been no changes in the basis of segmentation or in the basis of measurement of segment profit and loss from the last annual financial statements.

A11. Property, plant and equipment

There were no amendments to the valuation of property, plant and equipment brought forward.

A12. Intangible asset

There was no additional purchase of intangible asset for the financial period ended 31 December 2016.

A13. Non-current assets and non-current liabilities classified as held for sale

There were no non-current assets and non-current liabilities classified as held for sale.

A14. Issuances, repayments of debt and equity securities

There were no issuance or repayment of debt, share buy back, share cancellation, shares held as treasury shares and resale of treasury shares for the financial period ended 31 December 2016.

A15. Events subsequent to the balance sheet date

There were no material events subsequent to the end of the financial period under review that have not been reflected in the financial statements as at the date of this report.

A16. Contingent liabilities and contingent assets

As at 31 December 2016, there were no material contingent assets, which upon being enforced might have a material impact on the financial position or business of the Group. As at the date of this report, the Company has contingent liabilities as follows:-

	31 December 2016 RM'000
Corporate guarantees granted for banking facilities of a subsidiary (note B8)	**70,954**

A17. Capital and commitments

	31 December 2016 RM'000
Authorised but not contracted for	**-**
Contracted but not provided for	**56,057**
Total	**56,057**

A18. Related party transactions

There are no material related party transactions for the financial period under review.

A19. Financial risk management

The Group's financial risk management objectives, policies and risk profile are consistent with those disclosed in the consolidated financial statements for the year ended 31 December 2015.

PART B – ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES UNDER PART A OF APPENDIX 9B

B1. Review of performance for Twelve Months to 31 December 2016 compared with Twelve Months to 31 December 2015.

The financial year ended 31 December 2016 saw the Group's revenue increase by 34.4%, ramping up from RM61.9 million to RM83.2 million against the previous financial year. The Group registered a net loss of RM27.9 million for the financial year ended 31 December 2016 compared with a net loss of RM12.1 million in the previous year.

The Hospitality and Wellness Division, represented by The Andaman at Langkawi, recorded revenue of RM70.7 million for the financial year, an improvement of 14.6% compared with RM61.7 million registered in the financial year in 2015. Operating profit increased by 25.1% to RM14.9 million from RM11.9 million in 2015. The improvement in the performance of this Division was attributed to the increase in occupancy by 6% and average room rate by 5.3% compared with the previous financial year.

The Resort and Destination Development Division, which comprises Treasure Bay Bintan ("TBB") in Bintan, Indonesia, recorded revenue of RM12.5 million for the financial year ended 31 December 2016. The Canopi contributed 79% of the revenue with the balance 21% from attractions and activities at TBB. For the twelve-month period, The Canopi achieved average occupancy of 78%, a commendable achievement during its first year of operations. Operating losses of RM45.1 million were mainly due to property development costs of RM11.6 million written off and expenses incurred in the course of business commencement and startups.

Associate companies

The Group's investment in the associate, MSL Properties Sdn. Bhd. ("MSL"), recorded a share of net profit amounting to RM10.5 million for the financial year ended 31 December 2016 compared with RM9.7 million in the corresponding period of 2015. The higher share of net profit recorded was mainly due to gain from disposal of land and profit recognized from property development project.

PART B – ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES UNDER PART A OF APPENDIX 9B

B2. Comments on performance in the current quarter against preceding quarter

	2016 4th Qtr RM'000	2016 3rd Qtr RM'000
Revenue	**21,952**	**21,934**
Loss from operations	**(15,075)**	**(5,878)**
Finance costs	(947)	(952)
Finance income	(14)	46
Operating loss	**(16,036)**	**(6,784)**
Share of net profit of associate	2,626	2,327
Loss before tax	**(13,410)**	**(4,457)**

For the fourth quarter of 2016, the Group recorded a revenue of RM22.0 million and loss before tax ("LBT") of RM13.4 million as compared with the revenue and LBT of RM21.9 million and RM4.5 million respectively in the preceding quarter.

The higher LBT was mainly due to one-off project development costs written off as mentioned in note B1 above.

B3. Prospects

The Andaman continues to experience high occupancy rate and steady growth on room rate since the beginning of the year. The outlook for hospitality business remains robust and the Board expects The Andaman to increase its revenue contribution to the Group for 2017.

Chill Cove at Treasure Bay Bintan recorded 143,000 visitors in 2016. With additional attractions, activities and adventure experiences within Chill Cove to be ready in 2017, the Group has set a target of 300,000 visitors in 2017. The Group intends to launch its sales of the luxury villa residences at Chiva-Som Bintan at the end of first quarter this year and the Board expects the sales will contribute significantly to the Group's revenue and profits in the coming years.

B4. Profit forecast

Not applicable as no profit forecast was announced or disclosed.

B5. Income tax expense

	Current period 3 months ended 31 December		**Cumulative period 12 months ended 31 December**	
	2016	**2015**	**2016**	**2015**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Current taxation				
Malaysia income tax charge	(175)	(20)	1,103	454
Deferred Taxation	(3,648)	(3,012)	(3,925)	(2,441)
Taxation (overprovision)/ charge	(3,823)	(3,032)	(2,822)	(1,987)

Tax expense is recognised based on management's best estimate of the weighted average annual tax rate expected for the full financial year applied to the pre-tax income of the interim period.

B6. Status of corporate proposals announced

There are no corporate proposals announced at the date of this quarterly report.

B7. Changes in material litigation

There is no material litigation pending at the date of this report.

B8. Loans and borrowings

The Group's borrowings, all of which are secured, are as follows:

	As at 31 December 2016 RM'000	As at 31 December 2015 RM'000
Short term borrowings		
Secured	11,818	10,800
Long term borrowings		
Secured	59,136	70,183
Total borrowings	**70,954**	**80,983**

The term loan of RM70.95 million for a subsidiary was secured by a corporate guarantee from Landmarks Berhad.

B9. Derivative financial instruments

There are no derivative financial instruments as at the date of this quarterly report.

B10. Fair value changes of financial liabilities

The Group does not have any financial liabilities that are measured at fair value through profit and loss as at the date of this quarterly report.

B11. Dividends

The Board of Directors does not recommend the payment of any dividend for the financial period ended 31 December 2016.

B12. Breakdown of Realised and Unrealised Profits

The following analysis of realised and unrealised retained profits is prepared pursuant to Paragraphs 2.06 and 2.23 of Bursa Securities Main Market Listing Requirements and in accordance with the Guidance on Special Matter No. 1 – Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Securities and is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	Group 31 December 2016 RM'000	**Group 31 December 2015 RM'000**
Total retained earnings of Landmarks Berhad and its subsidiaries:		
- Realised	(134,435)	(94,343)
- Unrealised	(4,110)	(6,021)
	(138,545)	(100,364)
Total share of retained earnings from an associate	81,428	73,071
Consolidation adjustments	1,087,210	1,085,053
Total retained earnings	1,030,093	1,057,760

The Group is unable to provide the Realised and Unrealised Profits Disclosure for the associate, MSL, as the Group has no control over its financial and operating policies.

B13. Basic loss per ordinary share

Basic loss per ordinary share was calculated by dividing the loss attributable to ordinary shareholders of the Company by the weighted average number of issued and paid-up ordinary shares during the financial period.

	Individual period 3 months ended 31 December		Cumulative period 12 months ended 31 December	
	2016	**2015**	**2016**	**2015**
a) Basic loss per share				
(Loss)/Profit attributable to equity owner of the Company (RM'000)	**(9,587)**	(7,137)	**(27,944)**	(12,058)
Weighted average number of ordinary shares ('000)	**480,810**	480,810	**480,810**	480,810
Basic loss per share (sen) attributable to equity owners of the Company	**(1.99)**	(1.48)	**(5.81)**	(2.51)

Diluted loss per share for the current financial period was calculated by dividing the loss attributable to ordinary shareholders of the Company by the weighted average number of shares in issue during the financial period, adjusted to assume the conversion of all dilutive potential ordinary shares from share options granted to directors and employees under the Employees' Share Option Scheme ("ESOS").

		Individual period 3 months ended 31 December		Cumulative period 12 months ended 31 December	
		2016	**2015**	**2016**	**2015**
b)	**Diluted loss per share**				
	(Loss)/Profit attributable to equity owner of the Company (RM'000)	**(9,587)**	(7,137)	**(27,944)**	(12,058)
	Weighted average number of ordinary shares ('000)	**480,810**	480,810	**480,810**	480,810
	Adjustment for dilutive effect of ESOS	**-**	**-**	**-**	**-**
	Weighted average number of ordinary shares ('000)	**480,810**	480,810	**480,810**	480,810
	Diluted loss per share (sen) attributable to equity holders of the Company	**(1.99)**	(1.48)	**(5.81)**	(2.51)

By Order of The Board

IRENE LOW YUET CHUN
Company Secretary

Kuala Lumpur
21st February 2017
www.landmarks.com.my